



iFish

The European Fish Market

Fishing plays a vital role in the European economy, and for many EU countries is an important industry for providing jobs. In some coastal communities more than half of the local jobs are in the fishing sector.

How many people are employed in the EU fishing industry?

- o From the nine Européche countries, there are 77,935 people working in the fisheries sector
- o There are further 84,621 people working in the processing sector, which is directly dependent on fishing
- o That's 162,556 people whose jobs depend on the EU fishing industry remaining economically viable
- o In some coastal areas, over 50% of the local jobs are in the fishing sector

How big is our fishing industry?

- o There are 43,088 vessels registered under Européche countries
- o In total weight that is 1.2 million tonnes

How much does fishing contribute to our economy?

- o The fish exported by Européche countries to countries outside of the EU generates almost €3.5bn every year
- o If we took all the countries that make up the European Union, that figure goes up to over €4bn
- o And the total value of all fish landed by Européche countries amounts to almost €6bn
- o In one year, the value of landings made by all EU countries was €7,046,200,000
- o That's enough to buy six of the biggest football clubs in Europe
 - Real Madrid
 - AC Milan
 - Bayern Munich
 - Chelsea
 - Paris St Germain
 - Ajax
- o When you add up the total value of fish sold by EU countries, including between EU countries and to countries outside the union, it is a massive €41.3bn
- o And if we look at the processing industry, that creates an extra €30bn, with €26bn of this coming from the nine Européche countries alone